



# MONTHLY

# NEWSLETTER



## For the Month of September 2024

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

## I. H. Desai & Co.

Chartered Accountants



**Address:** BRANCHES - BHUJ, GANDHIDHAM AND AHMEDABAD

**Mobile:** [9429403661](tel:9429403661)

**Email:** [ihdesai@yahoo.com](mailto:ihdesai@yahoo.com)

**Website:** [caihdesai.com](http://caihdesai.com)

...  
The information provided in this newsletter is for general informational purposes only and should not be construed as professional tax advice. Readers are advised to consult with a qualified tax professional or financial advisor before making any decisions based on the information provided in this newsletter. Any reliance you place on such information is therefore strictly at your own risk. In no event will I H Desai & Co, its partners, or employees be liable for any loss or damage including without limitation, indirect or consequential loss or damage, or any loss or damage whatsoever arising from loss of data or profits arising out of, or in connection with, the use of this newsletter.

# Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

## Index of Contents

Srno	Particulars
1	Union Budget 2024 Highlights
2	Tax Updates
3	Case Laws
4	Due Dates
5	About Us
6	Services Provided
7	Contact Us

I. H. Desai & Co.

*In this special report, we delve into the critical aspects of the Union Budget 2024-25, presenting a clear and detailed overview tailored for the business community. Our analysis covers the significant budgetary changes and their potential impact on your business operations and financial strategies. Understanding these updates is essential for navigating new fiscal policies, leveraging tax advantages, and making strategic, informed decisions.*

*As we dissect the elements of this budget, our aim is to equip you with the insights needed to foster growth and maintain financial health in the evolving economic environment.*



## 1) Introduction

- **Mrs Nirmala Sitharaman presented Union Budget 24 at 11 am on 23 Jul, 24.**

Union Cabinet approved Budget for FY2024-25.

- **Record seventh consecutive Union Budget**

She presented her record seventh consecutive Union Budget 2024-25 today (on July 23) during the Budget Session of Parliament.

She makes history as the first finance minister to present seven consecutive Budget speeches, surpassing former Prime Minister Morarji Desai's record of six consecutive budgets as finance minister between 1959-64.

- **Nine priorities for India opportunity**

In this budget, focus was on employment, skilling, MSME, middle class. FM listed out roadmap to pursue nine priorities for India opportunity -

- Agri

- Employment
- Inclusive development
- Mfg and Services
- Urban Devp
- Energy
- Infra
- Innovation, R&D
- NexGen reforms

- **Capex Spend**

The Centres FY25 Capex spend seen at Rs. 11.1 lakh crore - unchanged from Interim Budget, and infrastructure spend at 3.4% of GDP.

## 2) Income Tax

- **Overhaul of Capital Gains Taxes (w.e.f. 23.07.2024)**

- Short Term Capital Gains to be taxed at 20% on all financial assets
- Short Term Capital Gain on all other other assets it remains as it was
- Long Term Capital Gains to be taxed at 12.5% on all assets - WITHOUT INDEXATION BENEFIT!
- Exemption on LTCG u/s 112A to be increased to Rs. 1,25,000

- **Standard Deduction**

Standard Deduction Increased from 50,000 to 75,000 under New Tax Regime.

- **Changes in Slab Rates under New Tax Regime**

Rs. 0 - 3,00,000 - Nil  
Rs. 3,00,000 - 7,00,000 - 5%  
Rs. 7,00,000 - 10,00,000 - 10%  
Rs. 10,00,000 - 12,00,000 - 15%  
Rs. 12,00,000 - 15,00,000 - 20%  
Above Rs. 15,00,000- 30%

- **Angel Tax abolished**

Angel Tax removed w.e.f. 1st April 2025

- **Vivad se Vishwas Scheme**

Vivad se Vishwas Scheme 2024 for pending Income Tax Litigations introduced

- **Corporate Tax**

Corporate Tax for Foreign Companies reduced to 35% from 40%.

- **Partner Remuneration**

Increase in Partner Remuneration Limit u/s 40(b) of the Income Tax Act

- **TDS u/s 194T for Remuneration**

TDS u/s 194T for Remuneration paid to Partners of Partnership Firm of more than Rs. 20,000 at rate of 10%.

- **Comprehensive review of IT**

Comprehensive review of Income Tax Act of 1961 to be completed in six months

- **TDS rate on e-commerce operators**

TDS rate on e-commerce operators to be reduced to 0.1 percent from 1 percent

### 3) GST

- **New Section 128A of GST**

What is Covered - Amnesty Scheme for 2017-18, 18-19 & 19-20

Notice is issued u/s 73

Order is passed u/s 73

Appellate Authority order passed

NO REFUND OF INTEREST & PENALTY FOR THOSE WHO ALREADY PAID

- **New Section 74A**

Section 74A is proposed to be inserted into the Central Goods and Services Tax Act. This new section is related to the determination of tax not paid, short paid, erroneously refunded, or input tax credit wrongly availed or utilized for any reason from the financial year 2024-25 onwards.

### 4) Insolvency and Bankruptcy Code

- **Insolvency and Bankruptcy Code**

Finance Minister Sitharaman Budget proposals to accelerate the Insolvency and Bankruptcy Code (IBC) process are praiseworthy. The government's initiative to develop an integrated

technology system for IBC aims for improved outcomes. The plan to make necessary amendments to IBC is anticipated to enhance the speed of asset resolution, and the establishment of more dedicated tribunals will support this effort.

## 5) Finance

- **Mudra Loans**

Mudra loans to be enhanced to Rs 20 lakh from Rs 10 lakh.

## 6) Business

- **Internships**

Govt to launch scheme to offer internship in top companies to one crore youth in five years.

- **One-month salary support to enterprises**

FM Sitharaman says one-month salary support to enterprises for first time employees DBT of one month salary to first time employees up to Rs 15,000, eligibility limit Rs 1 lakh per month

- **Three schemes for employment-linked incentives**

Three schemes for employment-linked incentives

A: One month's wage for freshers

B: Job creation in manufacturing

C: Support to employers

- **Support to MSME**

Special attention to MSMEs and manufacturing sector.

Credit guarantee scheme and term loans for machinery purchase.

Technology support package for MSMEs.

SIDBI to open 24 new branches to serve MSME clusters

## 7) Economy

- **Economic updates**

Inflation moving towards 4% target.

India's economic growth described as a "shining exception".

Focus on job creation and boosting consumption, potentially benefiting consumer goods, real estate, and auto sectors.

## 8) Digital Technology

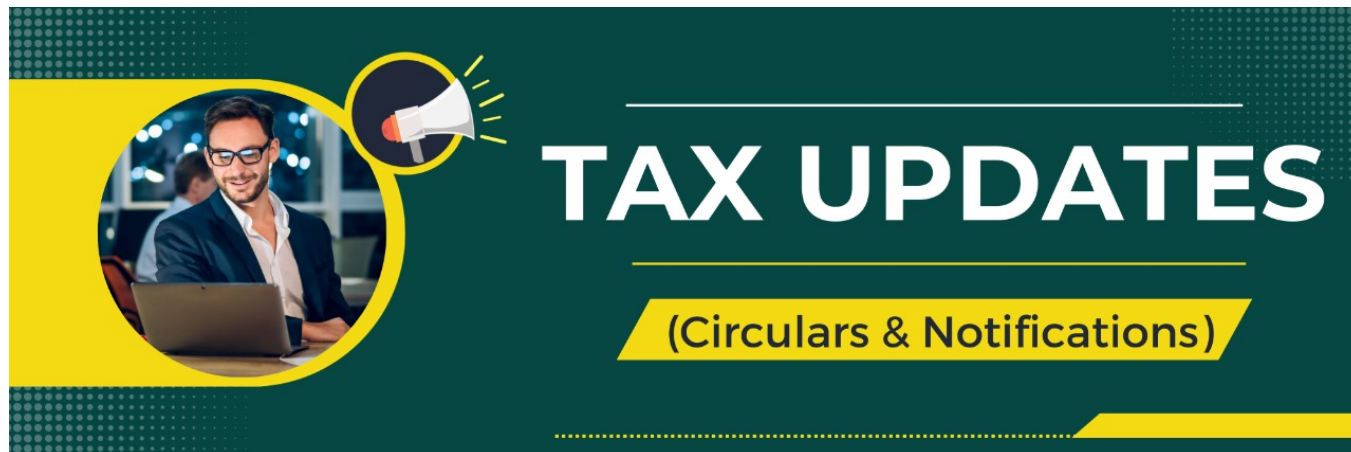
- **Digital and Technological Advancements**

Development of Digital Public Infrastructure (DPI) applications for credit, e-commerce, law and justice, and corporate governance.

I. H. Desai & Co.



**Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!**

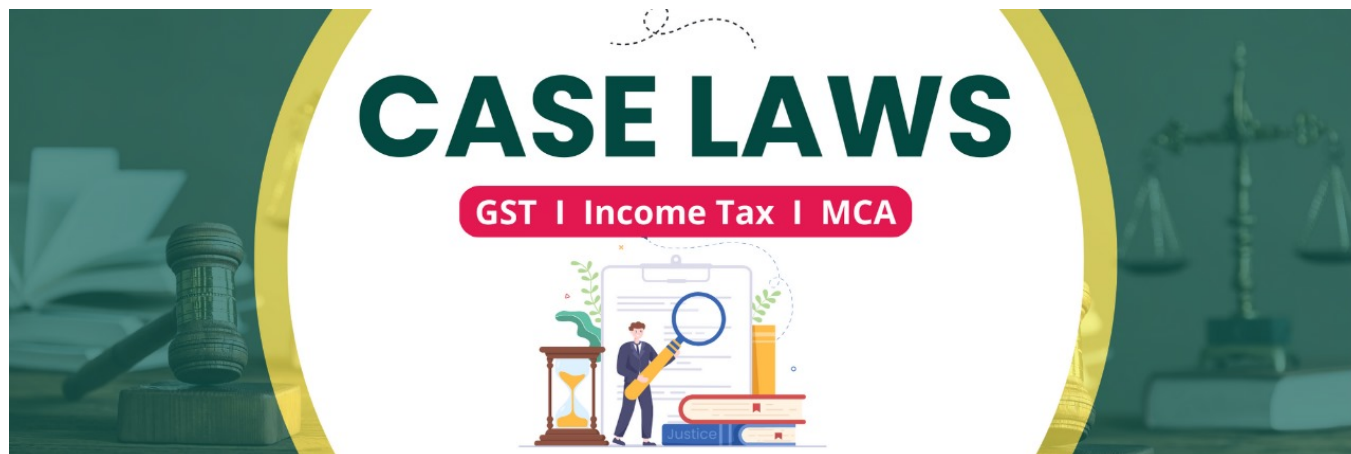


Date	Subject	Details	Act
30-08-2024	CBDT Introduces e-Dispute Resolution Scheme, 2022 to Streamline Tax Dispute Resolution	CBDT has rolled out the e-Dispute Resolution Scheme (e-DRS) 2022, under Section 245MA of the IT Act, 1961. This initiative aims to reduce litigation by providing eligible taxpayers an electronic platform to resolve disputes through Dispute Resolution Committees (DRCs) established across all Principal Chief Commissioner of Income Tax (Pr. CCIT) regions. The scheme applies to specified orders where the tax variation does not exceed ₹10 lakh, and the returned income is within ₹50 lakh. The DRCs can modify orders, reduce or waive penalties, and must pass resolutions within six months. Taxpayers can file applications using Form 34BC on the Income Tax Department's e-filing portal, with a final deadline of 30th September 2024 for specified appeals.	Income Tax
23-08-2024	New RCM Liability/ITC Statement for Enhanced Transparency in GST Filing	Effective August 2024, a new "RCM Liability/ITC Statement" has been introduced on the GST Portal to improve accuracy in reporting Reverse Charge Mechanism (RCM) transactions. This statement captures RCM liability and corresponding ITC claims in GSTR-3B, ensuring better compliance. Taxpayers can report their RCM ITC opening balances until October 31, 2024, with amendment opportunities available until November 30, 2024. The statement applies to monthly filers starting from August 2024 and to quarterly filers from the July-September 2024 period. Navigation: To access the RCM Liability/ITC Statement, navigate to: Services >> Ledger >> RCM Liability/ITC Statement.	GST
23-08-2024	Furnishing Bank	Starting from September 1, 2024, taxpayers will be	GST

	Account Details Mandatory Before Filing GSTR-1/IFF	required to furnish valid bank account details in their GST registration before filing GSTR-1 or using the Invoice Furnishing Facility (IFF) for the tax period August 2024 onwards. This enforcement follows Rule 10A of the Central Goods and Services Tax Rules, 2017. Taxpayers who have not yet updated their bank account information are advised to do so by navigating to Services > Registration > Amendment of Registration Non-Core Fields on the GST portal. Failure to comply will prevent the filing of GSTR-1 or IFF.	
21-08-2024	Clarification on the Requirement for Income-Tax Clearance Certificate (ITCC)	The Central Board of Direct Taxes (CBDT) has issued a clarification regarding the Income-Tax Clearance Certificate (ITCC) requirement, following misinformation that all Indian citizens must obtain an ITCC before leaving the country. This is incorrect. The clarification states that only in specific circumstances such as involvement in serious financial irregularities or pending direct tax arrears exceeding Rs. 10 lakh, is the ITCC necessary. These provisions have been in place since 2003, and the recent amendment in 2024 has not changed the general applicability of the rule. ♦	Income Tax
15-08-2024	Amendment to National Financial Reporting Authority (Appointment of Part-Time Members) Rules, 2024	The Ministry of Corporate Affairs has issued a notification dated August 13, 2024, to amend the National Financial Reporting Authority appointment of part-time members, Rules, 2022. The amendment specifically replaces the names listed under serial numbers (8) and (9) in the principal rules with the new appointees: Shri Sanjay Kallapur and Professor R. Narayanswamy. This amendment takes effect immediately upon publication in the Official Gazette?.	MCA
13-08-2024	Delegation of Foreign Company Registration to Central Registration Centre (CRC)	The Ministry of Corporate Affairs has issued a notification on 12th August 2024, amending the Companies (Registration of Foreign Companies) Rules, 2014. Effective from 9th September 2024, the power to register foreign companies is delegated from the respective Registrars of Companies (RoCs) to the Central Registration Centre (CRC). This change aims to centralize and streamline the registration process by requiring all registration documents for foreign companies to be submitted to the CRC, enhancing efficiency and consistency in handling such registrations.	MCA
12-08-2024	Upcoming Expansion of TCS Under Sec 206C(1F) to Luxury Goods Starting Jan 25	The Central Government has announced a significant amendment to Section 206C(1F) of the Income Tax Act, effective from January 1, 2025. Previously limited to motor vehicles, the scope of TCS (Tax Collected at Source) under this section will be broadened to include other notified luxury goods where the transaction value exceeds ₹10 lakh. This change aims to enhance tax compliance and better track high-value transactions involving luxury items. The specific goods falling under this expanded TCS provision will be notified by the	Income Tax

		Central Government in due course.	
12-08-2024	Second Special All-India Drive Against Fake GST Registrations	CBIC has initiated a second special All-India drive to combat fake GST registrations, starting from August 16, 2024, and lasting for two months. Building on the success of the previous drive, this effort aims to identify and eliminate suspicious GSTINs using advanced data analytics. Coordinated action by Central and State tax authorities will involve rigorous verification, suspension, and cancellation of fraudulent registrations, ensuring the protection of government revenue. A comprehensive reporting mechanism will monitor progress and share findings with relevant authorities.	GST
06-08-2024	Establishment of E-Adjudication Platform	MCA has notified amendment to Adjudication of Penalties Rules. with effect from 16th September 2024, Adjudication Platform will be operative and all proceedings of adjudicating officer & RD will be conducted electronically on this platform.	MCA
06-08-2024	Non-applicability of Higher Rate of TDS/TCS in Case of Deceased Taxpayers	CBDT Circular No. 08/2024, issued on August 5, 2024, states that higher rates of TDS/TCS will not apply if a taxpayer died before May 31, 2024, and couldn't link their PAN with Aadhaar. Standard tax deduction/collection rules will apply to transactions made before March 31, 2024.	Income Tax

**Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.**



Date	Subject	Details	Citation
22-08-2024	HC: Assessing Officer Must Refund Full TDS and Interest as per Form 26AS- ESS Singapore Branch v. Deputy Commissioner of Income-tax	<p><b>Facts:</b> The assessee had filed a return for AY 14-15 claiming a refund of INR 3,65,970. The case was selected for scrutiny, and after several proceedings, the Tribunal directed the AO to verify and grant TDS credit as reflected in Form 26AS, which amounted to INR 2,03,36,66,125. Despite the Tribunal's direction, the AO restricted the TDS credit to INR 24,46,62,305/- based on the amount claimed in the original return, denying the rest. The AO issued a refund of INR 4,92,208/- along with interest u/s 244A, not considering the full TDS reflected in Form 26AS.</p> <p><b>Decision:</b> The HC held that u/s 240 of the IT Act, the AO is required to refund the amount due based on Form 26AS without the need for a separate claim from the assessee. This means the AO should have considered the entire TDS as reflected in Form 26AS. The Court ruled that interest on the refund should be calculated from the start of the relevant AY, as per Section 244A, not just from the date of the Tribunal's order.</p>	W.P. (C) NO. 6589 OF 2024
14-08-2024	Reassessment Invalidated for Bypassing Faceless Assessment Mandate, Upholds Strict Adherence to Tax Law Procedures- Sandeep Kumar Gupta v. Union of	<p><b>Facts:</b> The Joint Assessing Officer (JAO) issued a reopening notice u/s 148 of the IT Act, 1961, to the assessee, initiating re-assessment proceedings. The re-assessment was initiated without conducting the mandatory faceless assessment as required u/s 144B of the IT Act. The assessee challenged the notice and proceedings, arguing that the absence of faceless assessment violated the legal requirements, rendering the proceedings unlawful.</p> <p><b>Decision:</b> The court quashed the notice issued u/s 148</p>	CWP-19853-2 024 (O & M)

	India	and the subsequent re-assessment proceedings for not complying with the faceless assessment procedure u/s 144B. The court held that the failure to follow the faceless assessment process made the re-assessment contrary to the law and emphasized that statutory provisions must be strictly adhered to. The court allowed the revenue authorities to reinstate the re-assessment process if they strictly followed the procedural requirements set out in the IT Act, 1961.	
14-08-2024	SC Affirms HC Decision: Currency and Silver Bars Seized During GST Search Must Be Returned- Commissioner of CGST v. Deepak Khandelwal	<p><b>Facts:</b> Cash and silver bars were seized from Deepak Khandelwals premises during a search under the GST law, allegedly for being unaccounted wealth. The HC determined that only goods directly related to the supply and evasion of tax could be seized u/s 67 of the CGST Act, excluding currency and valuable assets. The HC ordered the return of the seized currency and silver bars as they were not pertinent to the tax evasion notice subsequently issued.</p> <p><b>Decision:</b> The SC dismissed the SLP filed by the Commissioner of CGST, upholding the HCs decision. The SC agreed that Section 67 of the GST Act is intended for uncovering tax evasion and not for seizing assets unrelated to tax supply. The Court confirmed the HCs directive to return the seized currency and silver bars, affirming that they were not relevant to the GST proceedings.</p>	S.L.P. (CIVIL) DIARY NO(S). 31886 OF 2024
09-08-2024	E-way Bill Produced Before Seizure Nullifies Penalty, Orders Quashed by Allahabad HC- Bans Steel v. State of U.P.	<p><b>Facts:</b> The assessee's goods were detained because the vehicle lacked an E-way bill for one invoice (Invoice No. 22) during transit. Before the seizure order was issued, the assessee produced the missing E-way bill, which had not been initially generated due to a technical error. Despite the production of the E-way bill, a tax and penalty were imposed by the Assistant Commissioner, and the appeal against this order was dismissed.</p> <p><b>Decision:</b> The court held that the discrepancy was cured once the E-way bill was produced before the seizure order was passed. The court ruled that there was no contravention of the CGST Act, as the E-way bill was eventually provided. The court quashed the impugned orders and directed that any amount deposited by the petitioner be refunded.</p>	WRIT TAX NO. 577 OF 2022
26-07-2024	Supreme Court Rules Bail Appropriate After Extended Custody in GST Fraud Case- Ashutosh Garg v. Union of India	<p><b>Facts:</b> Ashutosh Garg was accused of offences u/s 132(1) of the CGST Act, 2017, involving the creation of fake firms and fraud related to input tax payments. Garg was arrested on November 2, 2023, and had been in custody for approximately nine months at the time of the SCs review. The lower courts had previously denied bail to the petitioner, prompting an appeal to the SC.</p> <p><b>Decision:</b> The SC granted bail to Ashutosh Garg, stating it was not appropriate to keep him in custody further given 9 months already served and the</p>	SLP to Appeal (CRL.) NO(S). 8740 OF 2024

		<p>maximum sentence for the offence. The Court took into account that the maximum punishment for the offence was five years, influencing their decision to grant bail. Garg was to be released on bail subject to conditions imposed by the Trial Court, and the SLP was disposed of, including any pending applications.</p>	
26-07-2024	<p>SC Dismisses SLP in GST Dispute as SC decided not to interfere- SN Jyoti Associates (P.) Ltd. v. Intelligence Officer, DG GST Intelligence</p>	<p><b>Facts:</b> SN Jyoti Associates (P.) Ltd. was issued an SCN by the DGGI for non-payment of GST on Works Contract Services. The petitioner sought certified copies of the order sheet, note sheet, and search warrant and challenged the validity of the SCN in the HC. The HC dismissed the petition, ruling that the SCN and related actions were by the law. <b>Decision:</b> The SC decided not to interfere with the HCs judgment, finding no reason to overturn it. The SLP filed by SN Jyoti Associates (P.) Ltd. was dismissed. Any other pending applications related to this case were also disposed of by the SC.</p>	<p>SLP (CIVIL) DIARY NO(S). 16129 OF 2024</p>
26-07-2024	<p>Stay Granted on GST Order Due to Allegations of Fake Invoices and Bank Account Attachment- Bhavani Metals v. Union of India</p>	<p><b>Facts:</b> The Competent Authority passed an order u/s 74 of the GST Act against the petitioner, alleging that their suppliers had issued fake invoices. The petitioner argued that they had legally purchased goods, made payments through banking channels, and received the goods, with the suppliers GST registrations being canceled only afterward. Following the impugned order, the petitioners bank account was attached, and a garnishee order was issued for recovery of dues. <b>Decision:</b> The court granted a stay on the implementation of the impugned order u/s 74 during the pendency of the petition. The stay was conditioned on the petitioner depositing Rs. 20 Lakh with the GST authority within two weeks. The court recognized that the petitioner had made a strong prima facie case, justifying the need for interim relief.</p>	<p>CIVIL APPLICATION (FOR STAY) NOS. 1 &amp; 2 of 2024 R/SPECIAL CIVIL APPLICATION NO. 3749 OF 2024</p>
24-07-2024	<p>HC Dismisses Writ Petition for Company Restoration, Directs Petitioner to Approach NCLT- Karmyogi Builders (P.) Ltd. v. Registrar of Companies</p>	<p><b>Facts:</b> The petitioner companys name was initially struck off by the RoC due to failure to file statutory returns since 1996. The Delhi HC restored the companys name in 2012, conditional on filing pending returns and balance sheets. Despite restoration, the company failed to file the required returns due to ongoing disputes among its directors. In 2017, the RoC again struck off the companys name u/s 248(5) of the Companies Act, 2013. The petitioner then filed a writ petition seeking directions for the RoC to accept delayed statutory returns and revive the company. <b>Decision:</b> The court held that the appropriate forum for addressing the petitioners grievances is the NCLT as per Chapter XXVII of the Companies Act, 2013. The court dismissed the writ petition filed by the petitioner in the HC. The court directed the petitioner to approach the NCLT to redress its grievances, indicating that the provisions under the old and new Companies Acts are consistent and that the new Act provides a detailed</p>	<p>CO.PET. 96 of 2012</p>

		procedure for such cases.	
24-07-2024	HC Orders Release of Seized Gold on Bond Execution in GST Discrepancy Case- Velayudhan Gold LLP v. Intelligence Officer, Intelligence Unit, Kottarakara	<p><b>Facts:</b> The assessee had a discrepancy between the gold quantity listed in the delivery challan and the actual gold carried during a visit to a jewelry shop, leading to the seizure of 1647.970 grams of gold by the authorities. Initially, the entire quantity of gold was deemed liable for confiscation, with penalties imposed. However, on appeal, the Appellate Authority ruled that only 315.400 grams of gold (not listed in the delivery challan due to a clerical error) should be subject to further proceedings. The assessee sought the release of the gold as per the Appellate Authority's order, while the State challenged the decision, leading to the filing of connected writ petitions in the HC.</p> <p><b>Decision:</b> The court ordered the release of the entire 1647.970 grams of seized gold upon the execution of bonds by the designated partners of the assessee, securing the release against their property. Considering that the seized gold was stock-in-trade, the court supported the release of the goods upon payment of a fine instead of confiscation, without delving into the merits of the case.</p>	WP (C) NOS. 4244 AND 6114 OF 2024
23-07-2024	Court Emphasizes Alternative Appeal Remedy for Quashing Penalty and Detained Goods- Flowserve India Controls (P.) Ltd. v. Central Goods and Service Tax & Central Excise	<p><b>Facts:</b> Flowserve India Controls (P.) Ltd. filed a writ petition seeking to quash an order imposing a penalty of Rs. 49,43,614 u/s 129(1)(a) of the CGST Act, 2017, related to the detention of goods and conveyance. The petitioner also sought the release of the detained goods and conveyance, along with an interim order to prevent confiscation proceedings during the writ petitions pendency. The respondents argued that the writ petition should be dismissed due to the availability of an alternative remedy through the appellate process.</p> <p><b>Decision:</b> The court disposed of the writ petition, emphasizing that the petitioner had an alternative remedy available through an appeal. The petitioner was granted the liberty to file an appeal before the appellate forum, raising all relevant points. The court directed that if the petitioner files an appeal, the concerned authority should decide it in accordance with the law.</p>	W.P.(T) NO. 2011 OF 2024



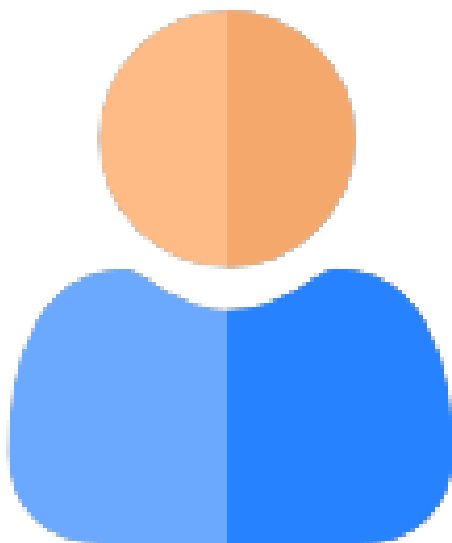
Due Date	Department	Subject	Period
07-09-2024	Income Tax	TDS/TCS Payment	Aug, 24
10-09-2024	GST	GSTR-7	Aug, 24
10-09-2024	GST	GSTR-8	Aug, 24
11-09-2024	GST	GSTR-1	Aug, 24
13-09-2024	GST	GSTR-6	Aug, 24
13-09-2024	GST	IFF	Aug, 24
13-09-2024	GST	GSTR-5	Aug, 24
14-09-2024	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Jul, 24
15-09-2024	Income Tax	Form 24G	Aug, 24
15-09-2024	Income Tax	Form no. 3BB	Aug, 24
15-09-2024	Income Tax	Advance Tax - Q2	FY 24-25
15-09-2024	PF & ESIC	PF & ESIC	Aug, 24
20-09-2024	GST	GSTR-5A	Aug, 24
20-09-2024	GST	GSTR-3B	Aug, 24
25-09-2024	GST	PMT-06	Aug, 24
27-09-2024	MCA	Aoc-4 (OPC)	NA
30-09-2024	MCA	AGM	NA
30-09-2024	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Aug, 24
30-09-2024	Income Tax	Form 9A	-
30-09-2024	Income Tax	Form No.10	-
30-09-2024	MCA	MCA's Rule 9B	NA
30-09-2024	Income Tax	Form 10B	NA



30-09-2024	Income Tax	Form 10BB	NA
30-09-2024	MCA	DIR-3 KYC	NA
30-09-2024	Income Tax	Audit Report u/s 44AB	FY 2023-24 (AY 2024-25)
07-10-2024	Income Tax	TDS/TCS Payment	Sep, 24
07-10-2024	Income Tax	TDS Payment - AO permitted	Jul - Sep, 24
10-10-2024	GST	GSTR-7	Sep, 24
10-10-2024	GST	GSTR-8	Sep, 24
11-10-2024	GST	GSTR-1	Sep, 24
13-10-2024	GST	GSTR-6	Sep, 24
13-10-2024	GST	GSTR-1 for QRMP	Jul - Sep, 24
13-10-2024	GST	GSTR-5	Sep, 24
14-10-2024	MCA	ADT-1	FY 23-24
15-10-2024	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Aug, 24
15-10-2024	Income Tax	Form 24G	Sep, 24
15-10-2024	Income Tax	Form no. 3BB	Sep, 24
15-10-2024	Income Tax	TCS Return	Jul - Sep, 24
15-10-2024	Income Tax	Form No. 15G/15H	Jul - Sep, 24
15-10-2024	PF & ESIC	PF & ESIC	Sep, 24
18-10-2024	GST	CMP-08	Jul - Sep, 24
20-10-2024	GST	GSTR-5A	Sep, 24
20-10-2024	GST	GSTR-3B	Sep, 24
22-10-2024	GST	GSTR-3B - QRMP 1	Jul - Sep, 24
24-10-2024	GST	GSTR-3B - QRMP 2	Jul - Sep, 24
25-10-2024	GST	ITC-04	Apr - Sep, 24
29-10-2024	MCA	AOC-4	FY 23-24
29-10-2024	MCA	MGT-15	FY 23-24
29-10-2024	MCA	AOC-4 XBRL	FY 23-24
30-10-2024	MCA	Form 8	FY 23-24
30-10-2024	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Sep, 24
30-10-2024	Income Tax	Issue of TCS Certificate	Jul - Sep, 24
31-10-2024	Income Tax	Statement in Form no. 10 Extended	NA
31-10-2024	Income Tax	Statement in Form no. 9A Extended	NA
31-10-2024	Income Tax	Form no. 3CEAB	FY 23-24

31-10-2024	Income Tax	TDS Return	Jul - Sep, 24
31-10-2024	Income Tax	section 35(2AA)	-
31-10-2024	Income Tax	Non-deduction of tax at source by a banking company	Jul - Sep, 24
31-10-2024	Income Tax	Form No. 60	Apr - Sep, 24
31-10-2024	Income Tax	Income Tax Return Filing For Audit	FY 23-24
31-10-2024	Income Tax	Transfer Pricing Audit	FY 23-24
31-10-2024	Income Tax	Form No. 3CEJ	FY 23-24
31-10-2024	Income Tax	Rules 5D, 5E and 5F	FY 23-24
31-10-2024	Income Tax	section 35(2AB)	-
31-10-2024	Income Tax	Form 10BBB	Jul - Sep, 24
31-10-2024	Income Tax	Form II	Jul - Sep, 24
31-10-2024	MCA	MSME 1	Apr - Sep, 24
31-10-2024	Income Tax	Audit Report u/s 44AB - Transfer Pricing Assessee	FY 23-24

## Our Profile



I H Desai & Co. is a team of distinguished chartered accountants in India. The organization is a congregation of professionally qualified and experienced persons who are committed to add value and optimize the benefits accruing to clients. Our focus has been to build strong customer relationships through its personal touch and its consistency and quality of services. We, follow a client-centric approach and work with our clients as their strategic business partners, rather than as their consultants.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax

strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related concerns.

Our dedicated team consists of 12 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At I. H. Desai & Co. , your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.

# SERVICES PROVIDED



Department	Heading	Service
Audit	Auditing Services	Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards.
GST	GST Compliance	From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.
Income Tax	ITR Filing	Personal ITR Filing for individuals.
Trust Registration & Taxation	Formation and Taxation of Trust	We offer services of Formation of Trusts, Societies, Section 8 Companies and offer services of Tax Return Filing, Advisory and Consultancy
Income Tax	Tax Planning	Tax planning for businesses efficiently.
Income Tax	Income Tax Consultancy	We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.
Personal Finance	Financial Planning	We provide personalized financial planning services aimed at achieving your long-term financial goals.
Business Support Services	Payroll Management	Outsource your payroll to us and focus on your core business activities, while we handle the complexities.
Accounting	Accounting	Monthly Outsourcing of your accounts

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



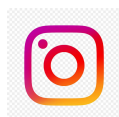
**Address: BRANCHES - BHUJ, GANDHIDHAM AND AHMEDABAD**

**Mobile: [9429403661](tel:9429403661)**

**Email: [ihdesai@yahoo.com](mailto:ihdesai@yahoo.com)**

**Website: [caihdesai.com](http://caihdesai.com)**

**Follow us on Social Media**



*Disclaimer: We are not responsible for any action taken based on the above information. This is only for knowledge purposes; kindly call us for any further discussion before taking any action.*